



Corporate Social Responsibility at Calderys India Refractories Limited (Company)



Our CSR commitment in India

As a Group, Caldersys pays particular attention to our industry's impact on the environment. Our sustainable business approach is built on three features: helping our customers in their energy transition needs, improving our own environmental footprint and being committed to our people and the local communities.

As part of Caldersys Group, Caldersys India is aligned with this commitment, with a strong focus on corporate social responsibility (CSR). Guided by Section 135 of the Companies Act, 2013, and the associated regulations, Caldersys India recognizes its role in fostering positive change within the communities where it operates, tailoring CSR initiatives to create shared value and long-term benefits.

OUR APPROACH TO COMMUNITY ENGAGEMENT

At Caldersys India, our approach to community engagement is rooted in mutual respect, active partnerships and long-term commitment. We prioritize understanding the unique history, traditions and local sensitivities of each community, ensuring our operations and post-operational activities positively contribute to their wellbeing.

SYSTEMATIC APPROACH TO IMPACT MEASUREMENT

To effectively plan, prioritize and monitor our community engagement programs, we employ a systematic approach. This involves comprehensively understanding local challenges, identifying stakeholder needs and measuring the results of our initiatives. Through this method, we strive to maximize our positive impact on communities.

FOCUS ON EDUCATION AND SKILLS DEVELOPMENT

Central to our CSR endeavors is the goal of creating equal opportunities through education and skills development, with a particular emphasis on empowering women, young individuals and vulnerable populations. By unlocking the potential of communities, we aim to foster sustainable growth and lasting benefits for all.

PARTNERSHIPS FOR MAXIMUM IMPACT

We recognize the importance of collaboration in achieving meaningful change. Caldersys India works closely with local NGOs to design and implement CSR programs, leveraging their expertise and grassroots connections. Additionally, we collaborate with government bodies to address local needs and comply with regulations, ensuring that our initiatives deliver maximum benefits to the communities we serve.

IMPLEMENTATION AND OVERSIGHT

Our CSR projects are executed directly by Caldersys India or through the Caldersys Social Welfare Trust, a registered entity under the Indian Trusts Act. Compliant with Section 12A and 80G of the Income Tax Act and registered with the Ministry of Corporate Affairs, the Trust facilitates transparent and accountable management of CSR funds, enabling impactful investments in community development.

In this report, we provide detailed insights into Caldersys India's CSR activities, demonstrating our ongoing commitment to creating positive change and leaving a lasting legacy of social responsibility.

Governance of our CSR commitment

CSR COMMITTEE

The CSR Committee comprises of:

- 1. Mr. Ish Mohan Garg, Chairman**
- 2. Mr. P.N. Bagchi, Member**
- 3. Ms. Jyoti Narang, Member
(until 20th July 2023)**
- 4. Mr Umesh Chander Deveshwar
(since 20th July 2023)**

The CSR (Corporate Social Responsibility) Committee plays a crucial role in overseeing and guiding an organization's CSR initiatives. Comprising representatives from different levels and departments, the committee ensures the company's commitment to social responsibility aligns with legal requirements and meets its stated objectives.

In a typical periodic meeting, the CSR Committee reviews ongoing CSR projects, assesses their impact and discusses potential adjustments or new initiatives. The committee examines financial allocations, ensuring funds are utilized efficiently and transparently. Additionally, it may evaluate partnerships with NGOs or government bodies, ensuring collaborative efforts align with the company's CSR goals.

Through regular meetings, the CSR Committee maintains continuous oversight, facilitates strategic planning, and ensures the company's CSR endeavors positively contribute to the welfare of communities and align with its broader business objectives.

CSR POLICY AND ONGOING PROJECTS

Integral to Calderys India's CSR policy is a commitment to a comprehensive understanding of legislation and the profound

impact our actions have on our people, the environment and our stakeholders. This commitment is reflected in a thoughtfully crafted policy that encapsulates our aims and values, ensuring alignment with the broader global CSR policy of our Calderys Group.

Aligned with the sustainable development goals of our global CSR policy, Calderys India's CSR initiatives focus on empowering people, caring for our planet and building for the future. Our general focus areas encompass:

- Education and skills development
- Sanitation and water
- Road safety
- Disaster relief
- Renewable energy
- Healthcare

These focus areas are integral to our CSR strategy, reflecting our commitment to addressing societal needs and contributing positively to the communities in which we operate. By concentrating our efforts on these key areas, we aim to make a lasting impact, adhering to our global CSR goals and championing a sustainable and responsible approach to corporate citizenship.

Calderys' identified ongoing projects are:

- 1. DAV Calderys Public School
(Education theme)**
- 2. Skills Development – Saksham
(Skills development theme)**

CSR mandatory budget for the year 2022-23:

Calderys budget was 216 lacs (after netting of 18 lacs of carry forward amount).

Actual spent in FY22-23:

Calderys has actually spent 234 lacs.

CSR projects

EDUCATION

DAV Calders Public School, Wankaner, Gujarat

We are delighted to announce the inauguration of a brand-new building for Calders' second public school in Wankaner, India, underscoring our commitment to education and community development.

Background

In 2020, Calders, in partnership with the prestigious DAV College Managing Committee (DAV CMC), established its first public school in Wankaner, Gujarat, with the aim of providing high-quality education to local children. Recognizing the need for accessible education, Calders took the initiative to address this gap in the community.

Inauguration ceremony

In September, Calders celebrated the inauguration of the new school building in the presence of esteemed dignitaries including Shri Jitubhai Somani, Shri G.T. Pandya, Gujarat government officials, and Calders executives including Michel Cornelissen, President and CEO, and Ish Mohan Garg, Senior Vice President, Asia Pacific region.

Key features

The new building boasts 13 classrooms catering to Nursery to Class 10 students, equipped with state-of-the-art facilities, such as science laboratories, IT centers and a playground. It is compliant with the standards set by the Central Board of Secondary Education (CBSE).



Community impact

Calderys' Wankaner DAV school is the second of its kind, following the successful establishment of the first school in Katni, Madhya Pradesh, in 1995. The initiative addresses the educational needs of the local community, reducing the necessity for parents to send their children to distant cities for schooling.

Enrollment growth

Since its inception in April 2020, the school has seen steady growth, with enrollment reaching 190 students this year. The objective is to accommodate 500 students by 2026, reflecting Calderys' dedication to providing quality education opportunities.

Commitment to education

Calderys' investment in education exemplifies our dedication to fostering social progress and economic empowerment. Through initiatives like the establishment of public schools, we aim to create a sustainable future by nurturing young minds and enriching communities.

This endeavor not only benefits our employees and their families but also contributes to the larger societal goal of promoting access to quality education. We remain steadfast in our commitment to driving positive change and look forward to furthering our impact in the years to come.

CSR projects

Support to local library

We are thrilled to announce our recent initiative aimed at fostering a culture of reading among students in local government schools in Katni.

In collaboration with the local administration, we identified two government schools where the need for libraries was apparent. Understanding the critical role libraries play in education, we donated infrastructure and books to establish fully functional libraries in these schools.

Our goal is to provide students with access to resources that will enrich their learning experience and cultivate a lifelong love for reading. Through this initiative, we hope to contribute positively to the educational development of the students and empower them with knowledge and opportunities for growth.



CSR projects

INDIVIDUAL SOCIAL RESPONSIBILITY AND VOLUNTEERING ACTIVITIES

Visit and support to Snehanagan – specially abled children school

In January, the Calderys Ladies Club Team had the privilege of visiting Snehanagan, a remarkable school for specially-abled children. During our visit, we had the opportunity to meet, interact and share moments of joy with these extraordinary children.

Our team endeavored to bring smiles to their faces by distributing toffees, biscuits, and drawing art kits. Additionally, we provided essential support by supplying groceries and daily necessities for the children.

In total, we were able to extend our support to 50 beneficiaries, leaving a positive impact on their lives.



CSR projects



Visit and support to old age home for homeless grandparents at Butibori

In November and January, the Calderys Butibori team, along with the Ladies Club, visited an old age home at Butibori. During these two visits, we distributed sweaters, clothes, slippers, groceries and other items for daily needs to the residents.

Moreover, we had the opportunity to serve food and spend quality time with the grandparents, sharing moments of warmth and companionship.

In total, our support reached 45 beneficiaries, contributing to their well-being and bringing joy to their lives. We also facilitated health camps for them.



CSR projects

Blood donation drive

In October, the Calderys Butibori Team organized a commendable blood donation drive in collaboration with Jeevan Jyoti Blood Bank and HDFC Bank. Through this initiative, our employees generously volunteered to donate blood to support those in need.

This marked our second consecutive year

hosting the blood donation drive, and we are proud to announce that a total of 148 units were donated by both our employees and contract workers.

This collective effort underscores our commitment to giving back to the community and making a meaningful difference in the lives of others.



About Calderys India Refractories Ltd

Calderys India Refractories Ltd. is a prominent subsidiary of Calderys, a global leader in refractory solutions. Specializing in the production and distribution of high-quality refractory materials, Calderys India Refractories Ltd. caters to diverse industries such as steel, cement, non-ferrous metals, petrochemicals, and more.

PRODUCT PORTFOLIO:

Calderys India Refractories Ltd. offers a comprehensive range of refractory products tailored to meet the specific needs and challenges of various industries, including:

- **Monolithic Refractories:**
Castables, plastics, gunning mixes, ramming mixes, and other monolithic products designed for easy installation and superior performance.
- **Shaped Refractories:**
Bricks, precast shapes, and special refractory products engineered for demanding applications and operating conditions.
- **Insulating Refractories:**
Lightweight and high-performance insulating materials for thermal insulation and energy efficiency.

CSR CONTACT

For any query about Corporate Social Responsibility at Calderys India, please contact utsavi.deepak@calderys.com or manoj.kakani@calderys.com